DECISION MEMORANDUM

TO: COMMISSIONER ANDERSON

COMMISSIONER HAMMOND COMMISSIONER LODGE COMMISSION SECRETARY

COMMISSION STAFF

LEGAL

FROM: CHRIS BURDIN

DEPUTY ATTORNEY GENERAL

DATE: JUNE 18, 2024

SUBJECT: IN THE MATTER OF THE APPLICATION OF IDAHO POWER

COMPANY TO INCREASE RATES FOR ELECTRIC SERVICE TO RECOVER COSTS ASSOCIATED WITH INCREMENTAL CAPITAL INVESTMENTS AND CERTAIN ONGOING OPERATIONS AND

MAINTENANCE EXPENSES; CASE NO. IPC-E-24-07.

On May 31, 2024, Idaho Power Company ("Company") filed an application ("Application") with the Idaho Public Utilities Commission ("Commission") requesting an order approving a revision to the Company's schedules of rates for electric service in the state of Idaho. The Company requests an increase in annual Idaho jurisdictional revenue of \$99,293,220. The Company proposed an effective date of July 1, 2024, with the understanding that the Commission would likely suspend the proposed effective date. The Company's Application is structured around an anticipated effective date of January 1, 2025.

STAFF RECOMMENDATION

Commission Staff recommends the Commission suspend the Company's proposed July 1, 2024, effective date.

COMMISSION DECISION

Does the Commission wish to suspend the Company's proposed July 1, 2024, effective date?

Chris Burdin

Deputy Attorney General

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